



August 12, 2017

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code : TVSSRICHA
by NEAPS

BSE Limited
P J Towers
Dalal Street
Fort
Mumbai 400 001

Scrip Code : 509243
by Listing Centre

Dear Sir

Sub : Unaudited Financial Results for the quarter ended 30.6.2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing

- a) Unaudited Financial Results of the Company for the quarter ended 30th June, 2017
- b) Limited Review Report issued by the Statutory Auditor M/s Sundaram & Srinivasan, Madurai

Kindly take the above on record.

Thanking you

Yours faithfully
For TVS SRICHAKRA LIMITED

P SRINIVASAN
SECRETARY

TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Factory: Perumalpatti Road, Vellaripatti Village, Melur Taluk, Madurai - 625 122.

Tel: +91 452 2443300 Fax: +91 452 2443466 website: www.tvstyres.com



TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30.06.2017

PARTICULARS	Rs in Crores			
	Quarter Ended		Year ended	
	30.6.2017	31.3.2017	30.6.2016	31.3.2017
	Unaudited	Audited (Refer Note d)	Unaudited	Audited
1. Total income	592.46	520.36	558.60	2140.65
2. Net Profit/(Loss) for the period (before tax, Exceptional Items)	24.78	46.17	67.21	216.71
3. Net Profit/(Loss) for the period before tax (after Exceptional Items)	24.78	46.17	67.21	216.71
4. Net Profit/(Loss) for the period after tax (after Exceptional items)	17.84	32.13	46.51	155.33
5. Other Comprehensive Income for the period (after Tax)	-	1.35	-	1.35
6. Total Comprehensive Income for the period (after Tax)	17.84	33.48	46.51	156.68
7. Equity Share Capital (Face value of Rs.10/- Each)	7.66	7.66	7.66	7.66
8. Other Equity	-	-	-	567.32
9. Earnings Per Share (of Rs.10 each)(not annualized except for year ended 31.03.2017)				
- Basic (In Rs.)	23.30	41.95	60.74	202.86
- Diluted (in Rs.)	23.30	41.95	60.74	202.86

Notes:

- a) Presently, the Company operates only in one segment.
- b) The above Unaudited Financial Results for the quarter ended 30.06.2017 were reviewed and recommended by the Audit Committee on 11th August 2017 and approved by the Board of Directors on 12th August, 2017 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- c) The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim financial reporting prescribed under Section 133 of the Companies Act 2013 read with the rules thereunder and in terms of SEBI Circular dated 05th July 2016.
- d) The figures for the quarter ended 31.03.2017 are the balancing figures between audited figures in respect of full financial year upto 31st March 2017 and the unaudited published year to date figures upto 31st December 2016 being the end of the third quarter of previous financial year.
- e) Figures for the corresponding previous period/year have been recast / regrouped, wherever necessary, to make them comparable.

BY THE ORDER OF BOARD

Place : Madurai

Date : 12.8.2017

Shothana Ramachandran
 MANAGING DIRECTOR

TVS SRICHAKRA LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30.06.2017

PARTICULARS		Rs in Crores			
		Quarter ended		Year Ended	
		30.6.2017	31.3.2017	30.6.2016	31.3.2017
		Unaudited	Audited (Refer Note d)	Unaudited	Audited
1	Income				
(a)	Revenue from Operations	589.66	516.24	556.77	2,130.84
(b)	Other Income	2.80	4.12	1.83	9.81
	Total Income (a)+(b)	592.46	520.36	558.60	2,140.65
2	Expenses				
(a)	Cost of materials consumed	347.04	305.18	258.30	1,141.16
(b)	Purchases of stock-in-trade	0.50	0.51	0.44	1.77
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.86)	(32.18)	16.98	(54.14)
(d)	Excise duty	50.41	40.27	44.96	170.42
(e)	Employee benefits expenses	59.86	51.97	56.88	222.36
(f)	Financial costs	7.95	6.27	4.31	20.13
(g)	Depreciation and amortisation expenses	15.98	17.85	11.99	55.67
(h)	Other expenses	98.80	84.32	97.53	366.57
	Total expenses (sum of (a) to (h))	567.68	474.19	491.39	1,923.94
3	Profit / (Loss) before exceptional items and Tax (1-2)	24.78	46.17	67.21	216.71
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	24.78	46.17	67.21	216.71
6	Tax Expense				
(a)	Current Tax	6.94	14.04	20.70	52.50
(b)	Deferred Tax	-	-	-	8.88
7	Net Profit / (Loss) after tax for the period (5-6)	17.84	32.13	46.51	155.33
8	Other Comprehensive Income				
(a)	Items that will not be reclassified to Statement of Profit and loss	-	1.65	-	1.65
	Income tax relating to the above	-	(0.30)	-	(0.30)
(b)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Income tax relating to the above	-	-	-	-
	Other Comprehensive Income	-	1.35	-	1.35
9	Total Comprehensive Income for the period (7+8)	17.84	33.48	46.51	156.68
10	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66
11	Other Equity	-	-	-	567.32
12	Earnings Per Share (of Rs.10 each)(not annualized except for year ended 31.03.2017)				
	Basic (In Rs.)	23.30	41.95	60.74	202.86
	Diluted (In Rs.)	23.30	41.95	60.74	202.86

Notes :

- Presently, the Company operates only in one segment.
- The above Unaudited Financial Results for the quarter ended 30.06.2017 were reviewed and recommended by the Audit Committee on 11th August 2017 and approved by the Board of Directors on 12th August, 2017 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim financial reporting prescribed under Section 133 of the Companies Act 2013 read with the rules thereunder and in terms of SEBI Circular dated 05th July 2016.
- The figures for the quarter ended 31.03.2017 are the balancing figures between audited figures in respect of full financial year upto 31st March 2017 and the unaudited published year to date figures upto 31st December 2016 being the end of the third quarter of previous financial year.
- Figures for the corresponding previous period/year have been recast / regrouped, wherever necessary, to make them comparable.

Place : Madurai
Date : 12.8.2017

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S

K S Narayanaswamy
Partner
Membership No. 8593

BY THE ORDER OF BOARD


MANAGING DIRECTOR

TVS SRICHAKRA LIMITED

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LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF TVS SRICHAKRA LIMITED, MADURAI FOR THE QUARTER ENDED 30th JUNE 2017

To
The Board of Directors of TVS Srichakra Limited,
Madurai.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.TVS SRICHAKRA LIMITED, Madurai ("the Company") for the quarter ended 30th June 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, SEBI Circular no.CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

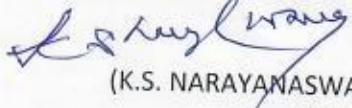
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held today (12th August, 2017). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Madurai
Date : 12.8.2017

For SUNDARAM AND SRINIVASAN
CHARTERED ACCOUNTANTS
Firm Registration No.:004207 S


(K.S. NARAYANASWAMY)
PARTNER
Membership No: 8593