

TVS SRICHAKRA LIMITED

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625001.

FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2011

Rs. In lakhs

	Particulars	Unaudited				Audited	
		Quarter ended on		Nine months ended on		Year ended	
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1	(a) Net Sales/Income from Operations	34752.46	35371.63	28702.79	104821.88	78282.83	108531.29
	(b) Other Operating Income	192.64	196.12	198.81	783.79	482.10	1194.46
	Total income (a + b)	34945.10	35567.75	28901.60	105605.67	78764.93	109725.75
2	Expenditure						
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(2424.92)	661.27	(2293.28)	(2524.10)	(1909.97)	(5702.20)
	(b) Consumption of Raw Materials	25596.73	23613.81	21024.96	73407.89	51297.65	74676.09
	(c) Purchase of Traded Goods	-	-	-	-	-	77.32
	(d) Employees Cost	2143.76	2261.07	1961.22	6741.53	5533.07	8614.66
	(e) Depreciation	421.68	609.71	481.69	1591.59	1333.38	1582.02
	(f) Other Expenditure	6983.95	5559.80	5709.91	18405.80	16843.84	21796.15
	(g) Total	32721.20	32705.66	26884.50	97622.71	73097.97	101044.04
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2223.90	2862.09	2017.10	7982.96	5666.96	8681.71
4	Other Income	-	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	2223.90	2862.09	2017.10	7982.96	5666.96	8681.71
6	Interest	1298.08	1266.34	639.91	3709.73	1819.50	2964.83
7	Profit after Interest but before Exceptional Items (5-6)	925.82	1595.75	1377.19	4273.23	3847.46	5716.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	925.82	1595.75	1377.19	4273.23	3847.46	5716.88
10	Tax Expense	261.98	478.73	385.00	1281.97	1110.00	1800.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	663.84	1117.02	992.19	2991.26	2737.46	3916.88
12	Extraordinary Items (Net of Tax Expenses Rs.Nil)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	663.84	1117.02	992.19	2991.26	2737.46	3916.88
14	Paid -up Equity Share Capital (Equity Share Capital of Rs.10 Each)	765.70	765.70	765.70	765.70	765.70	765.70
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						10617.99
16	Earnings per Share (EPS)						
	(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualised)	8.67	14.59	12.96	39.07	35.75	51.15
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualised)	8.67	14.59	12.96	39.07	35.75	51.15
17	Public Shareholding						
	-Number of Shares	4232496	4243496	4293857	4232496	4293857	4263726
	-Percentage of Shareholding	55.28%	55.42%	56.08%	55.28%	56.08%	55.68%
18	Promoters and promoter group shareholding						
	(a) Pledged /Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) non -encumbered						
	- number of shares	3424554	3413554	3363193	3424554	3363193	3393324
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- percentage of shares (as a % of the total share capital of the company)	44.72%	44.58%	43.92%	44.72%	43.92%	44.32%

Notes:

- Presently, the Company operates only in one segment.
- Status of Investor Grievances for the quarter ended 31.12.2011: No. of Complaints pending as at 1.10.2011 - Nil; Received during the quarter - 1; Disposed during the quarter - 1; Lying unresolved as at 31.12.2011 - Nil
- The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 4th February, 2012 and a limited review of the same has been carried out by the Statutory Auditors of the Company
- The company has two subsidiaries. Since there are no business transactions during the quarter, the accounts of the subsidiaries have not been consolidated.
- The Company has during the quarter implemented SAP-ERP.
- The valuation of inventories of raw materials, stores and consumables have been changed from FIFO to Moving Weighted Average Cost Method which is in line with best industry practices. The impact on financial results to the company for the quarter and nine months ended due to the said change of method of valuation is Rs. 206 lakhs positive.
- Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

By Order of the Board
R NARESH
EXECUTIVE VICE CHAIRMAN

Place : Chennai
Date : 4.2.2012