

For and on behalf of Board of Directors
Gujarat Gas Limited
Dr. J. N. Singh, IAS
CHAIRMAN

Place: Gandhinagar
Date: 24/05/2017



TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414
Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31.3.2017

(Rs. in Crores)

Sl. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	
		Unaudited		Audited				
1	Total income from operations (net)	516.24	495.87	533.62	2130.84	2103.05	2130.94	2362.49
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	46.17	39.13	78.42	216.71	286.99	211.07	283.78
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	46.17	39.13	78.42	216.71	286.99	211.07	283.78
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	32.13	28.51	50.12	155.33	196.95	149.69	191.17
5	Total Comprehensive Income for the period [Comprising Other comprehensive Income (after Tax)]	1.35	0.00	-0.19	1.35	-0.19	1.35	-0.19
6	Share of Profit / Loss of Associates						-2.07	-0.67
7	Minority Interest							-4.36
8	Share of Other Comprehensive income of Associates							0.01
9	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other comprehensive Income (after Tax)]	33.48	28.51	49.93	156.68	196.76	148.97	185.96
10	Equity Share Capital (Face value of Rs.10/- Each, fully paid up)	7.66	7.66	7.66	7.66	7.66	7.66	7.66
11	Reserves (Excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous year							
12	Earnings per Share (of Rs.10/- each) (in Rs) * - Basic & Diluted	41.95	37.23	65.45	202.86	257.21	192.78	248.78

* Not Annualised for Quarterly figures

Notes:

- Presently, the Company operates only in one segment.
- The above Financial Results were reviewed and recommended by the Audit Committee on 23rd May, 2017 and approved by the Board of Directors on 24th May, 2017.
- The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013. The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 with transition date as 1st April 2015. The comparative financial information of the Company for the year ended 31st March 2016, which have earlier been prepared as per previous GAAP have also been restated to make them comply with Ind AS.
- In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declares that the Auditors have issued Audit Reports both for standalone and consolidated financial results with unmodified opinion for the year ended 31st March 2017.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published results year to date figures upto the third quarter of the respective financial years.
- The Reconciliation of the net profit reported under Indian GAAP for the quarter and Period ended 31st Mar 2016 with Ind AS is given below:

(Rs. in Crores)

Particulars	Standalone		Consolidated
	Quarter ended 31.03.2016	Year ended 31.03.2016	Year ended 31.03.2016
Net Profit as per Indian GAAP	51.44	197.21	186.22
Impact of restatement of Loan and Mark to Market Valuation of Underlying derivative	-0.19	-0.59	-0.59
Unwinding of discounting on loan given/Optionally convertible debentures issued by Subsidiary on account of fair valuation	-1.58	0.03	0.00
Unwinding of discounting on security deposit received at concessional rate	-0.05	-0.11	-0.10
Unwinding of discounting on interest free security deposit given and corresponding impact on lease rentals	0.07	-0.07	-0.07
Recognition of Capital subsidy from Govt as income over the useful life of asset	0.01	0.02	0.02
Gain / Loss on measurement of defined benefit plans	0.41	0.19	0.20
Deferred Tax on above	0.01	0.27	0.28
Net Profit as per Ind AS	50.12	196.95	185.96

- The Board has recommended a dividend of Rs. 50.70 (507%) Per equity share for the financial year ended 31st March 2017.

Place : Madurai
Date : 24.5.2017

By Order of the Board
SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR
DIN No : 00273837

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